

REDUCE YOUR PAYROLL TAXES WHILE YOUR EMPLOYEES BOOST THEIR TAKE-HOME PAY

Add Value to Your Benefits Program

Flexible Spending Accounts (FSA) are among the nation's leading employer-sponsored benefit programs and provide significant tax savings to both employees and employers alike. For employees, a pretax reimbursement plan creates an instant savings of nearly 30%. For you? By offering a FSA program, you greatly enhance your employee benefits package, which in turn helps you attract and retain motivated employees. Meanwhile, your FSA saves you payroll taxes for each and every dollar of employee participation.

How it Works

After a paperless on-line enrollment, employees (Participants) set aside funds -- through pre-tax payroll deduction -- to use for qualifying healthcare and/or dependent care expenses.

When a qualified expense is incurred, the Participant submits a request for reimbursement. With on-line administration, multiple methods for requesting reimbursement, daily check processing, and direct deposit, you are assured of the fastest turnaround of reimbursements.

Employer Service Features

- All-inclusive fees—no additional charges or hidden fees.
- A funding arrangement that is unique to the industry.
- Online enrolment and Plan implementation.
- Customized Participant forms.
- Comprehensive Administrative Manual.
- Exclusive process to substantiate reimbursement requests.
- Auto ACH of Plan funds.
- No ties to any insurance or other employee benefit plan.
- Transportation benefit available as well.
- Audit guarantee.

We offer a complete suite of quality services, including the following:
COBRA | ERISA | FSA | FMLA | HRA | HSA

If you have questions, please contact:
Ted Stepniewski, of Precision Payroll of America, at 630.242.1500
or tstepniewski@precisionpayroll.com



Participant Service Features

- Enrollment or re-enrollment on-line from home.
- Multiple methods to request reimbursement via paper, fax, on-line, or text message.
- Daily claims processing: 24-hour turnaround via direct deposit.
- Convenient FSA Card for point-of-purchase transactions.
- 24/7 account access and claims status: on-line, telephone (voice response system), or text message.
- Toll-free customer service including a separate line for participants
- Online tax savings calculator.

THE FSA Card Option

Offering the FSA Card with your FlexSystem Plan gives your participants a most convenient way to pay eligible healthcare and/or dependent care expenses. Qualifying FSA Card purchases are paid directly from the Participant's FlexSystem account balance, thereby effectively eliminating out-of-pocket expenses and the need for reimbursement.