

FEDERAL AND STATE TAX CREDITS AVAILABLE TO COMPANIES HIRING QUALIFIED EMPLOYEES

Precision Payroll of America, LLC, presents our partner, RetroTax, who administer various incentive programs for companies nationwide. For over 20 years, RetroTax has produced significant gain for over 1,500 nationwide clients by administering millions of dollars in wage-based tax credits annually. RetroTax Services are provided on a contingent fee basis, if credits for your company are not found, RetroTax does not get paid.

Federal and State tax credits include:

Federal Empowerment Zone and Renewal Community Tax Credits

- Up to \$3,000 per eligible employee that **lives and works** in a Qualified Zone. This is a new hire credit but can also be captured for employees hired during the **last 3 years**.

Work Opportunity Tax Credit

- \$2,400-\$9,600 per eligible employee that falls within one of the designated Target Groups. This is a new hire tax credit.

State Employment Based Tax Credits

- Each state has its own unique tax incentive programs including, new hire tax credits, job creation credits, veteran hiring credits, etc.

BENEFITS OF OUTSOURCING TAX CREDIT ADMINISTRATION

- Internal staff is not burdened with these new responsibilities
- Maximize credits available
- Backup documentation for credits meets audit requirements
- Cost of administration is based solely on credits identified. No credits = no fees
- All work is guaranteed

If you have questions, please contact:
Ted Stepniewski, of Precision Payroll of America, at 630.242.1500
or tstepniewski@precisionpayroll.com